GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3629
ANSWERED ON:17.04.2008
PROFIT EARNED BY FACTORIES OF SAIL
Jogi Shri Ajit

Will the Minister of STEEL be pleased to state:

(a) the locations where Steel Authority of India Ltd. has set up factories in the country;

(b) the profit earned by these factories during each of the last three years; and

(c) the amount out of the profit earned by Bhilai Steel plant in Chhattisgarh re-invested in the State during the said period?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI JITIN PRASADA)

(a)&(b): The location-wise details of the Steel Plants under the Steel Authority of India Ltd. and the profit before tax(PBT)/Loss earned by these plants during the last three years are as under:

(Rs. In Crores)

Plants	Locations	Profit / Loss before tax			
		04-05	05-06	06-07 9M	07-08
1. Bhilai Steel Plant	Bhilai, Chattisgarh	4042	2781	4272	3367
2. Durgapur Steel Plant	Durgapur, West Bengal	784	261	624	686
3. Rourkela Steel Plant	Rourkela, Orissa	1045	497	1336	1018
4. Bokaro Steel Plant	Bokaro, Jharkhand	3290	2056	2737	2034
5. Indian Iron & Steel Company Limited (ISP)#	Burnpur, West Bengal	47	-258	-250	-113
6. Alloy Steel Plant	Durgapur, West Bengal	-42	19	14	0.1
7 Salem Steel Plant	Salem, Tamilnadu	3	-67	118	73
8. Visvesvarya Iron & Steel Plant	Bhadravati, Karnataka	-24	14	-41	-18

IISCO, a subsidiary company of SAIL was merged with SAIL in 2005-06.

Apart from the above, SAIL has one subsidiary i.e. Maharashtra Electrosmelt Ltd. located at Chandrapur, Maharashtra. The profit of the subsidiary is as follows:

(Rs. In Crores)

	04-05	05-06	06-07 9M	07-08
Maharashtra Electrosmelt Ltd.	65	32	28	36

(c) (i) The investment made in Chattisgarh State by Bhilai Steel Plant on Capital Expenditure and expenditure on Corporate Social Responsibility (CSR) during last three years is as follows:

Year	Amount (Rs./Crore)
2004-05	154.50
2005-06	236.51
2006-07	427.68
2007-08	651.42

(ii) In addition to above (i), a sum of Rs.5 crore has been paid to Railways during 2006-07 and a sum of Rs. 48 crore has been paid to Railways during 2007-08 for construction of the Dalli-Rajhara-Rowghat-Jagdalpur Railway line.

(iii) SAIL Board, in its meeting held on 3rd April 2007 had approved in principle the modernisation and expansion plan of BSP at an indicative cost of Rs.11262 crore (net of cenvat).